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325 Don Gaspar, Suite 101 • Santa Fe, NM 87501
Phone (505) 986-4550 • Fax: (505) 986-4545

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January 15, 2025

Contact: Charles Sallee, Director
505-986-4550

LFC Recommends \$10.8 Billion Budget

Editors: Volumes I, II and III of the LFC budget recommendation will be posted today on the committee's website, nmlegis.gov/Entity/LFC/Default, on the home page and under Session Publications.

The Legislative Finance Committee today released a budget recommendation for the 2025-2026 fiscal year that calls for spending \$10.8 billion from the state's general fund, a 5.7 percent, or \$577 million, increase over FY25 planned spending.

“Fiscal restraint has been critical to our successful efforts to transform the revenue boom of the last few years into long-term support for state services,” said Senator George Muñoz, LFC chairman and chair of the Senate Finance Committee. “The committee's recommendation supports the committee's interim focus on improving earned per capita income, healthcare access, and quality of life at the same time it continues the approaches we have pursued over the last few years to extend the life of these fiscally strong years.”

The committee is also recommending \$3 billion in nonrecurring appropriations, including \$50 million for regional recreation centers and quality of life grants, \$350 million for transportation projects, \$855 million for special projects, and \$1.7 billion in transfers to endowments and other funds. The transfers include \$600 million for the government results and opportunity—GRO—fund that pays for three-year demonstration projects, \$150 million for a new fund for public education reform pilot projects, and \$222 million for the water project fund.

“As lawmakers, it is our responsibility to use today's revenues to improve peoples' lives now, while also ensuring we have the financial security we need to continue meeting the needs of New Mexicans for generations to come,” said Representative Nathan Small, vice chair of LFC and chair of the House Appropriations and Finance Committee. “Our recommendation reflects the input of experts and stakeholders from across the state who spoke to the committee throughout the interim and provides the framework to develop our budget in the upcoming session.”

Under the committee's spending plan, reserves would be 33 percent of planned spending, a level that will ensure the state is protected in case of an economic downturn.

About 45 percent of the \$577 million increase in recurring general fund spending, \$263 million, would go to public education with most of that designated for the formula-based state equalization guarantee distribution to school districts and charter schools. The 6 percent increase in the appropriation to the state equalization guarantee is primarily due to a 4 percent increase in school personnel salaries and a \$56 million appropriation to more equitably allocate formula funds to schools serving lower-income students. The recommendation also includes the one-time \$150 million transfer to a proposed public education reform fund to evaluate promising education initiatives over three years and an additional \$193 million for other nonrecurring education-related appropriations.

The Higher Education Department and the state's colleges and universities would get \$36 million more in FY26 over FY25, or almost 3 percent. The increase includes an additional \$21 million for funding distributed to schools through

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LFC Budget Recommendation

a formula, \$3 million for mental health and other student support services, and \$2 million for pay raises at the Health Sciences Center.

Another \$79 million of the recurring general fund increase is designated for the Health Care Authority, mostly for the Medicaid program. The total budget for the Health Care Authority, substantially supported with federal Medicaid funds, would increase by 23.3 percent from \$12.2 billion to \$15 billion, in large part through the creation of a hospital surcharge fund that pools payments from hospitals, matches them with federal dollars, and redistributes them to the hospitals through a formula. The proposal also continues increases in rates to Medicaid providers of physical healthcare and maternal and child healthcare. The committee also included significant amounts in nonrecurring funding to help ease the transition from prison for inmates and provide medical respite for unhoused people. The Medicaid budget doubled between FY19 and FY25, and the committee recommendation emphasizes improving performance with language to strengthen hospital and behavioral health oversight.

The committee recommends a small increase in general fund spending in the Early Childhood Education and Care Department, but with revenue from the early childhood trust fund, total funding for the department is a 5.4 percent increase over FY25. The total recommendation includes funding for rate increases for providers in the Home Visiting family supports program and the Family, Infants, Toddlers program; childcare and prekindergarten quality improvements and expansion; and a new doula certification program.

The committee recommendation also includes an additional \$134 million in general fund revenue for compensation increases for state and higher education employees. Under the plan, state employees would get an average 4 percent increase.

The 60-day legislative session starts January 21.

Recommendations and Highlights

When New Mexico state revenues began to surge in 2021, the Legislature decided to invest, not only in the programs that would help improve the lives and future well-being of New Mexicans, but also in approaches that could extend the life of the fiscally strong years. New financial systems that capture excess income have both moderated revenue volatility and created trust funds that will be a significant and stable source of income for generations. However, critical to this approach has been sustainable growth in spending. That approach continues in the committee’s plan for the 2025-2026 fiscal year.

The committee’s recommendation calls for \$10.8 billion in spending from the general fund, a 5.7 percent increase over the 2024-2025 fiscal year that leaves general fund reserves at a healthy 33 percent of proposed spending. Investment fund income, particularly from funds for early childhood and natural resources, as well as nonrecurring sources of revenue, including from the government results and opportunity fund for pilot projects, accommodate additional spending. The spending also includes \$3 billion in special, supplemental, and deficiency spending for a broad range of projects.

The Legislative Finance Committee recommendation is anchored by the three concerns that guided the committee’s interim hearings: boosting per capita earned income, healthcare access, and quality of life. This includes substantial new investment in behavioral healthcare along with ongoing support for Medicaid physical healthcare, rural healthcare, and other programs that improve access. In addition, the recommendation supports the creation of an environmental compliance unit, increased minimum salaries for teachers and \$150 million for education reform initiatives, and funding for a child welfare worker training academy demonstration project.

Finally, the committee recommends a state employee compensation package that provides for an average pay increase of 4 percent for state agency, higher education, and public school employees, additional funding for structural changes in the state pay plan, and funding for the health insurance plan administrator to cover increasing healthcare costs.

Budget Development and Priorities

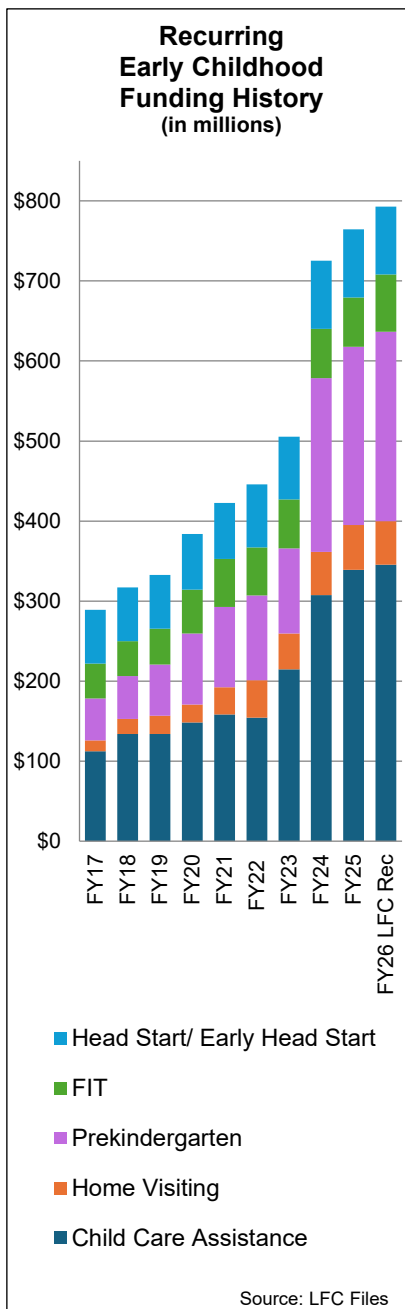
LFC-approved budget guidelines providing direction to staff analysts highlighted the need for responsible growth given future decreased potential revenue from oil and gas. New Mexico’s revenue growth, largely driven by a robust energy market, faces short-term risks from potential price crashes and long-term risks in the shift to renewable energy. For FY26, recurring general fund revenues are projected at \$13.6 billion, with “total new money” estimated at \$892.3 million, 7 percent higher than FY25 total appropriations.



Recommendations and Highlights

Long-term projections highlight the need for prudent budget growth to avoid long-term budget deficits around declines in oil and gas revenues. Significant reversions from state agencies, especially in nonrecurring appropriations and high balances of unspent capital outlay and in public schools, also indicate the need to reassess budget growth.

December 2024 revenue estimates show FY24 ending reserve balances at \$3.1 billion (33 percent of recurring appropriations) and FY25 ending reserve balances, before legislative action, at \$3.9 billion (38.4 percent of appropriations), well above a 30 percent target. Given the large reserve funds, the LFC recommendation emphasizes balancing today's needs for improved outcomes, particularly education, health, and employment that boosts personal income, with the long-term sustainability of financial investments. This includes making needed investments for key services for New Mexicans, providing resources for increased costs of benefits packages, and making key one-time investments in high priority policy areas, along with continuing funding new initiatives through the government results and opportunity (GRO) fund. Investments in GRO pilot projects will allow the state to test the impact of novel approaches to ensure they are moving the needle prior to incorporating spending into recurring budgets.



Recommendation

Agencies requested \$11.2 billion from the general fund for recurring spending. The LFC general fund recommendation for FY26 is \$10.8 billion, up \$577 million, or 5.6 percent, from FY25 appropriations and includes a 4 percent compensation package for public schools, higher education, and state agencies. The LFC recommendation also includes significant one-time investments in special appropriations, supplementals, deficiencies, fund transfers and multi-year investments through the GRO.

Early Childhood

Early Childhood Education and Care Department. The LFC recommends an increase in general fund revenue of \$2.9 million, or 0.9 percent. However, the LFC recommendation replaces \$15.7 million in general fund revenue for childcare assistance with revenue from the early childhood trust fund. Not including this revenue swap, the general fund increase recommended by the committee is \$18.7 million, or 5.4 percent. This includes \$3 million for rate increases for providers in the Home Visiting new family supports program, \$3.5 million for prekindergarten quality support, \$10 million for prekindergarten expansion, and \$2 million for tribal language support.

The FY26 LFC recommendation for the early childhood trust fund increases the distribution to \$289.9 million, for a total of \$854 million, an 8.8 percent increase. The LFC early childhood trust fund recommendation includes a \$5 million transfer to the Health Care Authority for Medicaid maternal and infant health services, \$3.5 million for childcare quality improvements, \$11.2 million for childcare assistance, \$11.2 million for a provider rate increase and other costs in the Family, Infants, Toddlers (FIT) program for children with certain medical conditions, \$600 thousand for a proposed doula certification program at the Department of Health, and \$150 thousand for hearing screening for young children.

Children, Youth and Families Department. The LFC recommendation for the CYFD budget maintains a relatively flat recurring budget of \$389.4 million while making targeted investments to address systemic challenges and accountability within the state’s child welfare system through the government results and opportunity (GRO) fund and other special appropriations. The LFC recommendation for the CYFD budget includes \$37.3 million in multiyear, nonrecurring special appropriations to address chronic workforce challenges, addressing high Protective Services caseloads, and piloting and evaluating a child welfare worker training academy in partnership with New Mexico schools of social work.

Within CYFD’s recurring budget, the LFC recommendation maintains \$17.8 million in federal funding from the Temporary Assistance for Needy Families (TANF) block grant for upstream prevention interventions, including evidence-based prevention services, support for youth transitioning from foster care, and supportive housing for families at risk of involvement with Protective Services. In addition, the LFC operating budget recommendation earmarks \$7.7 million in general fund revenue to match with federal revenue for evidence-based prevention programs eligible for funding under the federal Family First Prevention Services Act.

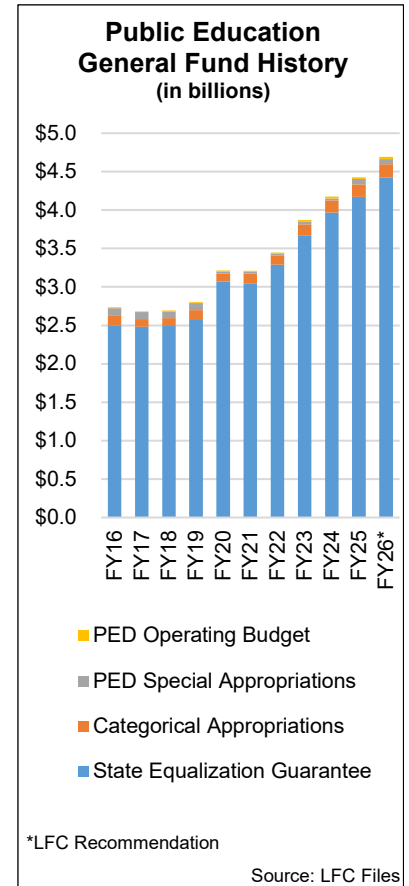
Education

Public Education. The committee’s recommendation for recurring general fund appropriations for public education totals \$4.69 billion, a \$263 million, or about 6 percent, increase from FY25 levels. The recommendation further includes \$343 million in nonrecurring, education-related appropriations, including a \$150 million transfer to the public education reform fund, to evaluate promising education initiatives over a period of three years.

Most of the public education funding recommendation is attributable to the formula-based state equalization guarantee distribution (SEG) to school districts and charter schools, which totals \$4.42 billion, a \$250.8 million, or 6 percent, increase from the prior year. This increase is primarily due to a 4 percent increase in school personnel salaries and a \$56 million appropriation to more equitably allocate SEG formula funds to schools serving lower-income students.

To further test promising education initiatives for potential recurring investments, the recommendation sets aside \$150 million in the public education reform fund to pilot secondary literacy, elementary math, indigenous education, school improvement, attendance support, and innovative staffing initiatives over a three-year period.

Higher Education. For FY26, the committee recommendation provides a \$36.3 million, or almost 3 percent, increase for higher education institutions and the Higher Education Department, bringing total general fund appropriations to \$1.4 billion. The increase includes a funding formula base increase of 2.5 percent, or \$21.1 million, for higher education institutions, \$3 million to be distributed among all institutions for mental health and other student support services, \$2 million for medical faculty pay raises at the Health Sciences Center, and \$750 thousand to provide raises for graduate student workers. Special schools—the New Mexico School for the Blind and Visually Impaired, the New Mexico School for the Deaf, and the New Mexico Military Institute—would receive a base increase of 3 percent.



Recommendations and Highlights

For more info:

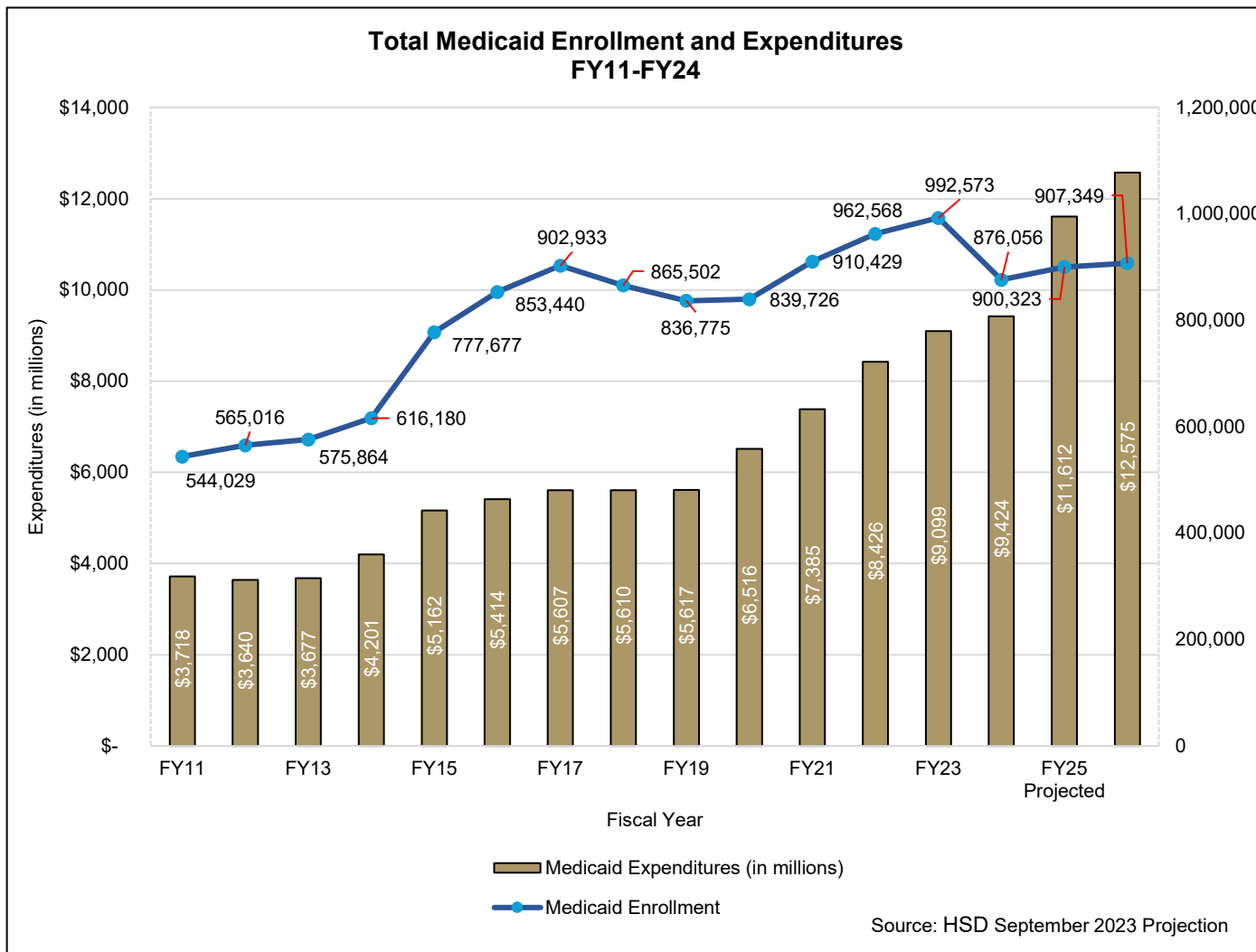
[General Fund Recommendation Summary Page 176](#)

The committee recommendation includes an additional \$5.4 million for various research and public service projects, including \$1.9 million for agricultural programs, \$1.5 million for water treatment and aquifer mapping, nearly \$1 million for nursing and \$1.7 million for nursing and other health-related programs. The committee recommendation includes funding for two new nursing programs in FY26.

LFC recommends nonrecurring appropriations for higher education totaling \$135 million, including \$40 million for facility maintenance and demolition, \$20 million for a student retention incentive increase to be spent over three years, \$20 million for the technology enhancement fund, \$19 million for aquifer mapping and characterization, and \$15 million for medical education loan-for-service.

Health and Human Services

Health Care Authority. The \$15 billion LFC recommendation for the Health Care Authority is a \$2.8 billion, or 23 percent, increase above the FY25 operating budget, that reflects a significant increase in total revenue because of a new hospital surcharge. The recommendation increases general fund spending with moderation given recent budget projections. With the Medicaid budget more than doubling between FY19 and FY25, more increases likely for FY26, and outcomes not



improving with the pace of spending, the committee recommends the department take significant steps toward focusing on performance and includes language to strengthen hospital and behavioral health oversight. The LFC recommendation also prioritizes continuing the rate adjustments enacted in the 2024 General Appropriation Act and continues the move toward funding more evidence-based services, especially in the GRO three-year demonstration project budget. LFC also included significant amounts in GRO and nonrecurring funding to help ease the transition from prison, provide medical respite for unhoused people, and ensure women with high-risk pregnancies receive home-delivered meals.

Department of Health. The \$210.9 million general fund recommendation for the department represents a 4.9 percent increase in the general fund appropriation over FY25. A significant portion of the increased general fund request was for operating costs at state facilities. In recent years, the department has struggled with low census and, therefore, low revenue generation and increasingly high operating costs. The use of contracted staff and overtime has increased the cost of operating state facilities. DOH must focus on cost controls while increasing revenues for state facilities to become financially viable. LFC recommendation also recommended \$2 million for mobile health unit staffing, \$500 thousand for sexually transmitted disease clinical services, and funding for department operating costs.

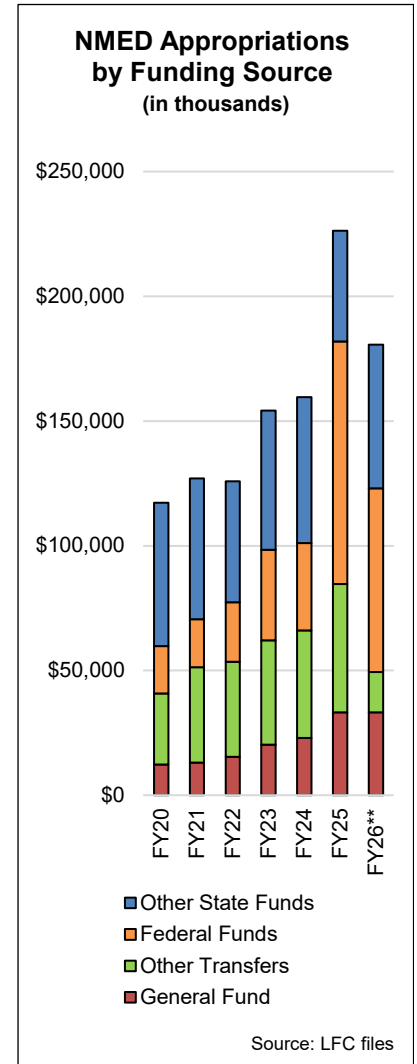
Economic and Workforce Development

The Legislature recognizes the need for a strong workforce and diversified economy, and the recommendation prioritizes funding for economic development initiatives that support key industries with the greatest competitive advantage in New Mexico. The committee recommends a total budget of \$29.6 million for the Economic Development Department for FY26, which includes an increase of \$706 thousand from the general fund for additional staffing for the Office of Strategy, Science, and Technology. The LFC recommendation includes nonrecurring investments to support commercialization and start-up companies, infrastructure for outdoor recreation and trails, and site characterization and pre-development. Building on several years of significant investments in workforce training, the LFC recommendation for the Workforce Solutions Department provides the agency with nonrecurring funding for a study to identify strategies to increase workforce participation rates, develop a case management system for unemployed adults, and intensive outreach for out-of-school and at-risk youth.

Natural Resources

Environment Department. The committee recommends a total budget of \$198.3 million for the Environment Department for FY26, a \$670.8 thousand, or 2 percent, decrease in general fund revenue from FY25. The LFC recommendation supports the dismantling of the Special Revenues Program, the budgeting of other transfer funds within the corresponding programs, and the creation of the Compliance Enforcement Division.

Energy, Minerals and Natural Resources Department. LFC recommends a total budget of \$226.6 million for the department, a \$36.7 million increase, or 19.3 percent, from FY25. The LFC recommendation provides \$1.24 million for hot shot crews, watershed and forest management, and restoration. The recommendation also supports personnel increases in the Program Support, Energy Conservation



Recommendations and Highlights

and Management Division, and Mine Reclamation Division, for a total general fund increase of \$2.26 million, or 5.6 percent, over FY25.

Office of the State Engineer. The LFC recommendation provides a \$1.15 million, or 3.4 percent, general fund increase that includes funding for contract work related to the implementation of the 50-year water plan.



Judiciary

LFC recommends a total general fund increase of \$8.8 million, or 17.6 percent, over FY25 for the Administrative Office of the Courts (AOC), bringing the total budget to \$81.9 million across all funding sources. This increase is principally due to the movement of \$6.7 million of recurring funds related to pretrial services moving from district court budgets to a single item in AOC’s budget. LFC also recommends funding for increased interpreter pay and increased personnel funding for pretrial services. For district courts and the Bernalillo County Metropolitan Court, the recommendation, after adjusting for pretrial services, is a \$5.5 million, or 3.1 percent, increase over FY25. The LFC recommendation primarily funds the remaining third of the 2024 judicial pay plan, support staff, and security.

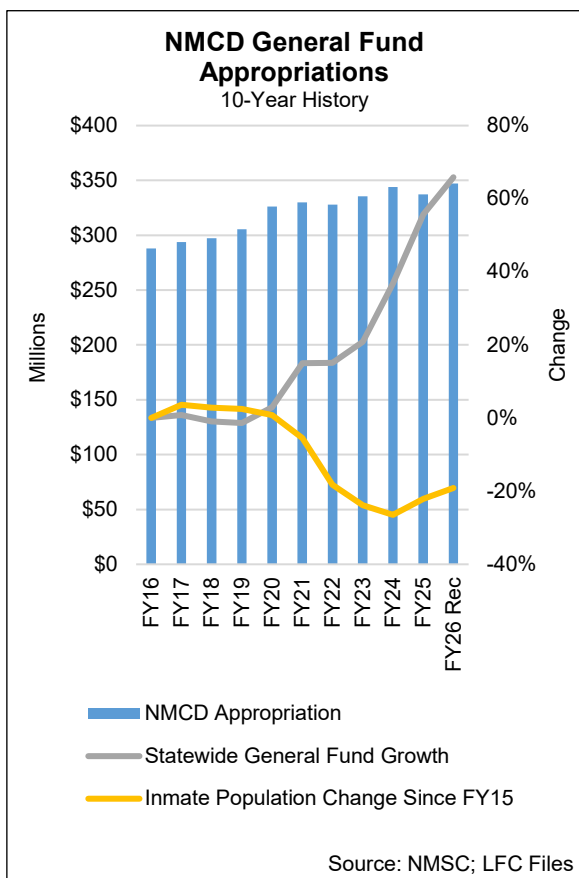
LFC recommends a statewide general fund increase for district attorneys of \$3.7 million, or 3.4 percent, compared with FY25. The recommendation funds additional attorneys, legal support staff, and contract attorneys and replaces federal funds that will no longer be available. The remaining funds are for increased insurance, operations, IT, a digital evidence system, and subscription costs.

For the Public Defender Department, LFC recommends a general fund increase of 3.2 million, or 4.1 percent, over FY25 operating budget, bringing the total budget to \$80.3 million across all funding sources. This includes funding for increases in multilingual client services and for previously unfunded social workers and case managers.

LFC recommends no general fund increases for the Attorney General but recommends increases from the consumer settlement fund and federal revenues, for an overall increase of \$3.7 million, or 7.1 percent, over FY25. The increases would cover funding for a pilot project that funds five term positions in the Consumer and Civil Rights Division, an assistant attorney general, a state investigator, and funding for contract attorney and litigation expenses.

Public Safety

Department of Public Safety. The LFC’s FY26 budget recommendation emphasizes public safety as a key priority, providing \$191.8 million from the general fund, a 3.6 percent increase over FY25, and a total budget of \$228.3 million across all funding sources. The recommendation focuses on maintaining robust law enforcement and emergency response systems, supporting the New Mexico State Police, administrative operations, and evidence-based public safety initiatives. By targeting investments in advanced training and community-focused policing strategies, the budget



aligns with national standards to enhance public trust and law enforcement effectiveness while addressing persistent challenges, such as vacancies and underutilized resources.

Corrections Department. The committee’s FY26 budget recommendation for the Corrections Department emphasizes improving recidivism reduction programs and addressing operational needs while balancing costs. The recommendation provides a 3 percent increase in general fund appropriations, totaling just over \$10 million, including \$12 million in new funding for the Inmate Management and Control Program to support private prison per-diem rate increases, expand personnel budgets, and enhance evidence-based reentry initiatives, offset by a \$2 million reduction in general fund appropriations to other programs. These changes aim to stabilize rising operational costs, improve programming for reducing recidivism, and address infrastructure challenges while accounting for declining inmate populations and persistent staffing shortages.

For more info:

[Table of Special, Supplemental, Deficiency, and IT Recommendations, and Fund Transfers](#)
Page 183

Compensation

The LFC recommendation includes a total of \$271.5 million in general fund revenue for public employee compensation, sufficient for an average 4 percent increase in employee pay, with additional funds to shore up the state’s liability fund and to provide pay increases related to the implementation of a new pay plan for the classified service. This amount includes \$137.5 million for public schools, \$83 million for state agencies, and \$51 million for higher education institutions.

LFC recommendations for agency operating budgets include increased funding for healthcare costs based on a 10 percent rate increase projected by the Health Care Authority, administrator of the insurance plan for state employees. In addition, the LFC recommendation includes a supplemental appropriation of \$124.2 million from the general fund to cover a projected deficit in the state health benefits fund.

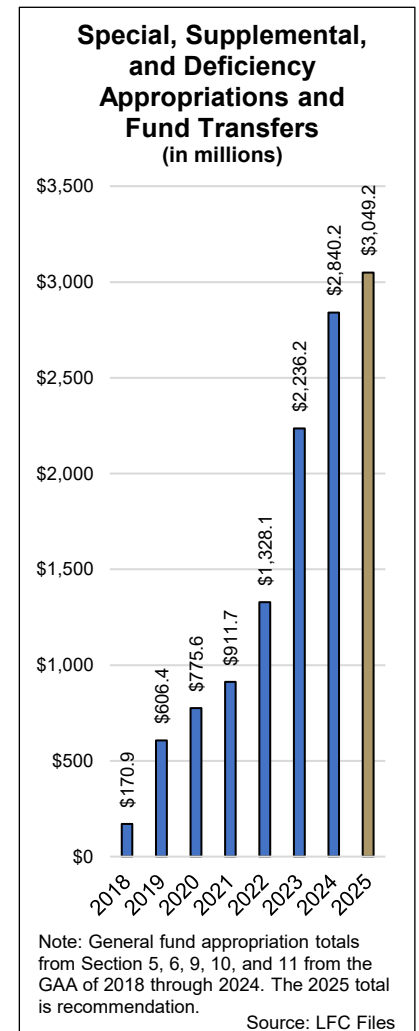
Roads

The Department of Transportation (NMDOT), mainly funded with state road fund revenues for highway maintenance and federal funds for road construction, reports stagnation of the agency’s primary revenue source, taxes on gasoline and diesel fuel. NMDOT projects a small increase of state and federal revenue into the state road fund for FY26. The LFC recommendation of \$1.304 billion includes funding for road projects, maintenance, equipment purchases, and to improve NMDOT patrol yards statewide.

The LFC recommendation also includes \$350 million from the general fund for transportation projects and equipment, with \$188 million for road projects at NMDOT, \$100 million for local and tribal governments through the transportation project fund, and \$50 million for the department’s wildlife corridor fund.

Special, Deficiency, and Supplemental Appropriations

The recommendation for special, supplemental, and deficiency appropriations totals \$1.452 billion, of which \$1.354 billion is from the general fund. Investments include \$350 million for transportation programs, \$75 million to help agencies and local government pursue federal grants through the New Mexico match fund, \$50 million for regional recreation centers and quality of life grants, \$49.5 million



Recommendations and Highlights

to expand coverage for the FAIR program, the state’s insurer of last resort, and \$40 million for the Corrections Department to continue treatment for hepatitis C.

The recommendation includes \$150 million in supplemental and deficiency appropriations from the general fund for FY24 and projected FY25 shortages in agency budgets. In addition to \$124 million for the state employee benefits fund, the recommendation also includes \$7.6 million to the election fund to cover expenses from election in 2024.

Government Results and Opportunity Fund. The recommendation also contains \$350 million for appropriations from the government results and opportunity fund. This includes \$224 million for the Health Care Authority for pilot projects under the Medicaid program and to increase support for food banks statewide, \$37.4 million for the Children, Youth and Families Department, and \$34 million for the Corrections Department to provide medication-assisted substance abuse treatment. Appropriations will be spread out over three years to provide consistent funding while agencies evaluate the effectiveness of the new initiatives before funds are added to recurring operating budgets for programs. In addition, the LFC recommendation includes several appropriations from the public education reform fund, contingent on legislation that would embed program evaluation for projects with appropriations from that fund. The LFC recommendation includes \$31 million for attendance initiatives, \$30 million for school improvement initiatives, and \$20 million for innovative school staffing models.

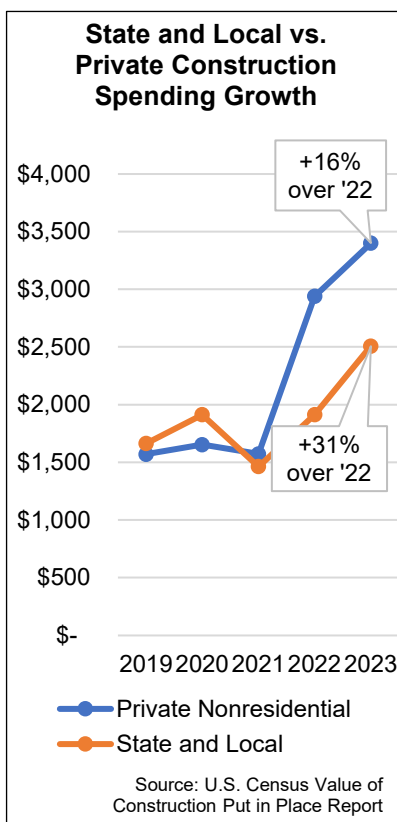
Fund Transfers. The recommendation also contains \$1.7 billion in fund transfers intended for future spending, including \$600 million to the government accountability and improvement trust, \$350 million for a new community benefit fund for infrastructure and other improvements, \$222 million to the water project fund, and \$150 million to restore balances in the appropriation contingency fund. Fund transfers also include \$50 million to New Mexico housing trust fund of the Mortgage Finance Authority to expand housing services, transitional housing, and support those with behavioral health needs.

Information Technology. The LFC recommendation for IT funding totals \$96.7 million from all funding sources for 16 projects. The recommendation includes \$28.5 million in general fund revenues, \$4.9 million in internal service funds, and \$63.2 million in federal funds. Included in the recommendation is \$3.8 million in general fund revenues for the Workforce Solutions Department’s continuation of modernization project, with an associated federal match of \$5 million; \$2.5 million in general fund revenues for the Secretary of State to implement a new business filing system; and \$5 million in general fund revenues for the Health Care Authority’s continuation of the Medicaid management information system replacement project, with an associated federal match of \$45 million.

In addition to newly requested funding amounts, a total of 13 agencies submitted 30 requests to reauthorize prior-year appropriations through FY26. Originally, those appropriations totaled \$408.9 million and reported balances requested to be reauthorized total \$193.8 million, or roughly 47 percent.

Capital Outlay and Infrastructure

Capital outlay requests from state agencies, judicial entities, higher education institutions, and special schools totaled roughly \$1.7 billion. Despite historic revenues, the state continues to face challenges to completing projects, including



capacity limitations, rising construction costs, and insufficient planning and coordination of funding sources. At the end of the first quarter of FY25, outstanding capital balances totaled an estimated \$5.8 billion across more than 5,000 projects.

The LFC capital outlay framework for consideration by the full Legislature proposes approximately \$275 million from the general fund, \$165 million from severance tax bonds, and \$85 million from other state funds. The recommended funding from severance tax bonds a little more than 50 percent of long-term bonding capacity for FY25, continuing the practice of last few years of shifting the state's capital program away from its historic reliance on debt, given the state's strong financial position.

Major state agency projects in the framework include an additional \$40 million for a new forensic unit at the Behavioral Health Institute in Las Vegas, \$40 million for restoration and improvement of state parks, \$20 million for public safety radio communication infrastructure statewide, \$10 million for watershed restoration and community wildfire protection projects, \$10 million for local emergency capital projects statewide, \$10 million for a new patrol helicopter for the State Police, and \$8 million for a new wildfire response program facility for the Forestry Division of the Energy, Minerals and Natural Resources Department. Additionally, the framework proposes a \$50 million distribution from the public school capital outlay fund to school districts for school security, career and technical education facilities, and general maintenance, and it proposes a \$24 million appropriation to the Department of Finance and Administration for project completion grants for existing local capital outlay projects. The appropriation would be funded with the first distribution from the new capital development program fund, created during the last legislative session.

Major higher education projects in the framework include \$40 million for a new humanities and social science complex and \$25 million for renovations to the College of Pharmacy at the University of New Mexico; \$10 million for demolition of Cole Village and \$4.5 million to complete an expansion of the new biomedical building at New Mexico State University; and \$18.5 million in appropriations to address critical infrastructure deficiencies at New Mexico Highlands University, the New Mexico Institute of Mining and Technology, Eastern New Mexico University, and New Mexico State University. Finally, the capital outlay framework proposes \$30 million for planning and design of a new medical school at the University of New Mexico Health Sciences, part of an overall effort to support an ambitious expansion of UNM's clinical delivery system.



HB 2 - FY26 General Fund Appropriations Summary by Agency (In thousands)

	AGENCY	FY25 General Fund Adj. OpBud	FY26 Total General Fund Request	FY26 Total General Fund Growth	FY26 General Fund Increase %	FY26 LFC Rec	FY26 LFC Rec Over/(Under) FY25 OpBud	FY26 LFC Rec Increase %
1								
2	FEED BILL:							
3	11100 Legislative Council Service	\$ 10,829.7	\$ 12,184.6	\$ 1,354.9	12.5%	\$ 12,184.6	\$ 1,354.9	12.5%
4	11200 Legislative Finance Committee	\$ 7,460.7	\$ 7,460.7	\$ -	0.0%	\$ 7,460.7	\$ -	0.0%
5	11400 Senate Chief Clerk	\$ 3,422.0	\$ 3,525.0	\$ 103.0	3.0%	\$ 3,525.0	\$ 103.0	3.0%
6	11500 House Chief Clerk	\$ 3,425.2	\$ 3,528.0	\$ 102.8	3.0%	\$ 3,528.0	\$ 102.8	3.0%
7	11700 Legislative Education Study Committee	\$ 1,898.7	\$ 1,946.2	\$ 47.5	2.5%	\$ 1,946.2	\$ 47.5	2.5%
8	11900 Legislative Building Services	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
9	13100 Legislature	\$ 7,103.7	\$ 3,880.6	\$ (3,223.1)	-45.4%	\$ 3,880.6	\$ (3,223.1)	-45.4%
10	13100 Legislature Staffing* \$6m was in GAA last year	\$ 6,000.0	\$ 16,000.0	\$ 10,000.0	166.7%	\$ 16,000.0	\$ 10,000.0	166.7%
11	LEGISLATIVE:	\$ 40,140.0	\$ 48,525.1	\$ 8,385.1	21%	\$ 48,525.1	\$ 8,385.1	20.9%
12		\$ -						
13	GENERAL APPROPRIATIONS ACT:	\$ -						
14	11100 Legislative Council Service	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
15	11100 Energy Council Dues	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
16	11200 Legislative Finance Committee	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
17	11400 Senate Chief Clerk	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
18	11500 House Chief Clerk	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
19	11700 Legislative Education Study Committee	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
20	11900 Legislative Building Services	\$ 6,005.9	\$ 6,034.7	\$ 28.8	0.5%	\$ 6,034.7	\$ 28.8	0.5%
21								
22								
23	LEGISLATIVE:	\$ 6,005.9	\$ 6,034.7	\$ 28.8	\$ 0.0	\$ 6,034.7	\$ 28.8	\$ 0.0
24		\$ -						
25	20800 New Mexico Compilation Commission	\$ 477.2	\$ 477.2	\$ 477.2	100.0%	\$ 477.2	\$ -	0.0%
26	21000 Judicial Standards Commission	\$ 1,142.4	\$ 1,182.1	\$ 39.7	3.5%	\$ 1,153.5	\$ 11.1	1.0%
27	21500 Court of Appeals	\$ 9,716.8	\$ 10,239.7	\$ 522.9	5.4%	\$ 10,107.7	\$ 390.9	4.0%
28	21600 Supreme Court	\$ 9,131.8	\$ 10,821.1	\$ 1,689.3	18.5%	\$ 9,599.7	\$ 461.9	5.1%
29	21800 Administrative Office of the Courts	\$ 50,352.3	\$ 67,264.7	\$ 16,912.4	33.6%	\$ 59,191.0	\$ 8,838.7	17.6%
30	23100 First Judicial District Court	\$ 13,973.2	\$ 14,368.1	\$ 394.9	2.8%	\$ 13,840.2	\$ (133.0)	-1.0%
31	23200 Second Judicial District Court	\$ 35,635.3	\$ 39,199.7	\$ 3,564.4	10.0%	\$ 35,838.9	\$ 203.6	0.6%
32	23300 Third Judicial District Court	\$ 14,147.9	\$ 14,985.6	\$ 837.7	5.9%	\$ 14,109.7	\$ (87.2)	-0.3%
33	23400 Fourth Judicial District Court	\$ 5,884.6	\$ 6,204.7	\$ 320.1	5.4%	\$ 5,888.2	\$ 3.6	0.1%
34	23500 Fifth Judicial District Court	\$ 14,234.5	\$ 15,512.7	\$ 1,278.2	9.0%	\$ 14,840.5	\$ 606.0	4.3%
35	23600 Sixth Judicial District Court	\$ 7,861.2	\$ 8,006.0	\$ 144.8	1.8%	\$ 7,669.6	\$ (191.6)	-2.4%
36	23700 Seventh Judicial District Court	\$ 5,117.6	\$ 5,470.8	\$ 353.2	6.9%	\$ 5,238.2	\$ 120.6	2.4%
37	23800 Eighth Judicial District Court	\$ 6,836.3	\$ 7,338.5	\$ 502.2	7.3%	\$ 6,776.8	\$ (59.5)	-0.9%
38	23900 Ninth Judicial District Court	\$ 7,057.6	\$ 7,619.3	\$ 561.7	8.0%	\$ 7,354.5	\$ 296.9	4.2%
39	24000 Tenth Judicial District Court	\$ 2,474.2	\$ 2,611.3	\$ 137.1	5.5%	\$ 2,550.2	\$ 76.0	3.1%
40	24100 Eleventh Judicial District Court	\$ 15,209.9	\$ 15,632.7	\$ 422.8	2.8%	\$ 14,337.0	\$ (872.9)	-5.7%
41	24200 Twelfth Judicial District Court	\$ 7,313.7	\$ 7,574.7	\$ 261.0	3.6%	\$ 7,320.2	\$ 6.5	0.1%
42	24300 Thirteenth Judicial District Court	\$ 15,217.0	\$ 15,596.1	\$ 379.1	2.5%	\$ 15,207.0	\$ (10.0)	-0.1%
43	24400 Bernalillo County Metropolitan Court	\$ 32,432.2	\$ 33,605.4	\$ 1,173.2	3.6%	\$ 31,200.0	\$ (1,232.2)	-3.8%
44	25100 First Judicial District Attorney	\$ 8,815.1	\$ 10,865.6	\$ 2,050.5	23.3%	\$ 9,103.4	\$ 288.3	3.3%
45	25200 Second Judicial District Attorney	\$ 34,046.8	\$ 39,568.9	\$ 5,522.1	16.2%	\$ 35,766.8	\$ 1,720.0	5.1%
46	25300 Third Judicial District Attorney	\$ 7,314.9	\$ 7,314.9	\$ -	0.0%	\$ 7,314.9	\$ -	0.0%
47	25400 Fourth Judicial District Attorney	\$ 4,900.6	\$ 4,916.9	\$ 16.3	0.3%	\$ 4,916.9	\$ 16.3	0.3%
48	25500 Fifth Judicial District Attorney	\$ 7,989.3	\$ 10,276.5	\$ 2,287.2	28.6%	\$ 8,431.4	\$ 442.1	5.5%
49	25600 Sixth Judicial District Attorney	\$ 4,297.6	\$ 4,668.9	\$ 371.3	8.6%	\$ 4,479.5	\$ 181.9	4.2%
50	25700 Seventh Judicial District Attorney	\$ 3,895.2	\$ 3,947.6	\$ 52.4	1.3%	\$ 3,947.6	\$ 52.4	1.3%
51	25800 Eighth Judicial District Attorney	\$ 4,604.8	\$ 4,815.9	\$ 211.1	4.6%	\$ 4,815.9	\$ 211.1	4.6%
52	25900 Ninth Judicial District Attorney	\$ 4,778.8	\$ 5,003.4	\$ 224.6	4.7%	\$ 4,790.0	\$ 11.2	0.2%
53	26000 Tenth Judicial District Attorney	\$ 2,173.3	\$ 2,304.1	\$ 130.8	6.0%	\$ 2,237.8	\$ 64.5	3.0%
54	26100 Eleventh Judicial District Attorney, Div I	\$ 7,385.2	\$ 8,317.5	\$ 932.3	12.6%	\$ 7,603.1	\$ 217.9	3.0%
55	26200 Twelfth Judicial District Attorney	\$ 5,181.3	\$ 5,614.3	\$ 433.0	8.4%	\$ 5,337.5	\$ 156.2	3.0%
56	26300 Thirteenth Judicial District Attorney	\$ 8,941.6	\$ 9,298.1	\$ 356.5	4.0%	\$ 9,174.9	\$ 233.3	2.6%
57	26400 Administrative Office of the District Attorneys	\$ 3,451.6	\$ 5,167.5	\$ 1,715.9	49.7%	\$ 3,628.5	\$ 176.9	5.1%
58	26500 Eleventh Judicial District Attorney, Division II	\$ 3,495.4	\$ 3,693.5	\$ 198.1	5.7%	\$ 3,599.9	\$ 104.5	3.0%
59	28000 New Mexico Public Defender Department	\$ 77,055.0	\$ 87,438.1	\$ 10,383.1	13.5%	\$ 80,216.2	\$ 3,161.2	4.1%
60		\$ -						
61	JUDICIAL:	\$ 442,542.2	\$ 496,922.1	\$ 54,857.1	12.4%	\$ 458,064.4	\$ 15,522.2	3.5%
62		\$ -						
63	30500 Attorney General	\$ 16,991.3	\$ 16,991.3	\$ -	0.0%	\$ 16,991.3	\$ -	0.0%
64	30800 State Auditor	\$ 4,259.8	\$ 5,015.6	\$ 755.8	17.7%	\$ 4,299.9	\$ 40.1	0.9%
65	33300 Taxation and Revenue Department	\$ 83,613.6	\$ 86,172.9	\$ 2,559.3	3.1%	\$ 85,850.5	\$ 2,236.9	2.7%
66	33700 State Investment Council	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
67	34000 Administrative Hearings Office	\$ 2,549.7	\$ 2,749.6	\$ 199.9	7.8%	\$ 2,628.0	\$ 78.3	3.1%
68	34100 Department of Finance and Administration	\$ 26,600.4	\$ 25,055.6	\$ (1,544.8)	-5.8%	\$ 24,054.3	\$ (2,546.1)	-9.6%
69	34200 Public School Insurance Authority	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
70	34300 Retiree Health Care Authority	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
71	34400 DFA Special Appropriations	\$ 8,889.8	\$ 13,237.6	\$ 4,347.8	48.9%	\$ 13,231.9	\$ 4,342.1	48.8%
72	35000 General Services Department	\$ 21,326.5	\$ 25,732.1	\$ 4,405.6	20.7%	\$ 21,976.5	\$ 650.0	3.0%
73	35200 Educational Retirement Board	\$ -	\$ -	\$ -	-	\$ -	\$ -	-



HB 2 - FY26 General Fund Appropriations Summary by Agency (In thousands)

			FY25 General Fund Adj. OpBud	FY26 Total General Fund Request	FY26 Total General Fund Growth	FY26 General Fund Increase %	FY26 LFC Rec	FY26 LFC Rec Over/(Under) FY25 OpBud	FY26 LFC Rec Increase %
74	35400	New Mexico Sentencing Commission	\$ 1,514.3	\$ 1,779.3	\$ 265.0	17.5%	\$ 1,514.3	\$ -	0.0%
75	35600	Governor	\$ 6,533.0	\$ 6,804.0	\$ 271.0	4.1%	\$ 6,533.0	\$ -	0.0%
76	36000	Lieutenant Governor	\$ 838.5	\$ 838.5	\$ -	0.0%	\$ 838.5	\$ -	0.0%
77	36100	Department of Information Technology	\$ 9,283.2	\$ 15,483.2	\$ 6,200.0	66.8%	\$ 9,823.2	\$ 540.0	5.8%
78	36200	Office of Broadband Access and Expansion	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
79	36600	Public Employees Retirement Association	\$ 57.4	\$ 57.0	\$ (0.4)	-0.7%	\$ 57.0	\$ (0.4)	-0.7%
80	36900	State Commission of Public Records	\$ 3,149.6	\$ 3,812.4	\$ 662.8	21.0%	\$ 3,241.0	\$ 91.4	2.9%
81	37000	Secretary of State	\$ 17,172.2	\$ 12,861.7	\$ (4,310.5)	-25.1%	\$ 8,787.3	\$ (8,384.9)	-48.8%
82	37800	Personnel Board	\$ 4,474.8	\$ 5,563.0	\$ 1,088.2	24.3%	\$ 4,571.5	\$ 96.7	2.2%
83	37900	Public Employee Labor Relations Board	\$ 304.8	\$ 330.3	\$ 25.5	8.4%	\$ 316.0	\$ 11.2	3.7%
84	39400	State Treasurer	\$ 4,703.3	\$ 5,339.3	\$ 636.0	13.5%	\$ 4,703.3	\$ -	0.0%
85			\$ -	\$ -	\$ -	-	\$ -	\$ -	-
86		GENERAL CONTROL	\$ 212,262.2	\$ 227,823.4	\$ 15,561.2	7.3%	\$ 209,417.5	\$ (2,844.7)	-1.3%
87			\$ -	\$ -	\$ -	-	\$ -	\$ -	-
88	40400	Board of Examiners for Architects	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
89	41000	Ethics Commission	\$ 1,712.9	\$ 1,975.1	\$ 262.2	15.3%	\$ 1,802.3	\$ 89.4	5.2%
90	41700	Border Authority	\$ 531.0	\$ 546.9	\$ 15.9	3.0%	\$ 539.3	\$ 8.3	1.6%
91	41800	Tourism Department	\$ 25,612.7	\$ 26,602.1	\$ 989.4	3.9%	\$ 25,943.9	\$ 331.2	1.3%
92	41900	Economic Development Department	\$ 26,282.0	\$ 29,277.5	\$ 2,995.5	11.4%	\$ 26,988.0	\$ 706.0	2.7%
93	42000	Regulation and Licensing Department	\$ 19,779.7	\$ 23,717.3	\$ 3,937.6	19.9%	\$ 19,871.3	\$ 91.6	0.5%
94	43000	Public Regulation Commission	\$ 12,903.0	\$ 14,335.3	\$ 1,432.3	11.1%	\$ 13,299.3	\$ 396.3	3.1%
95	44000	Office Superintendent of Insurance	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
96	44600	Medical Board	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
97	44900	Board of Nursing	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
98	46000	New Mexico State Fair	\$ 375.0	\$ 590.0	\$ 215.0	57.3%	\$ 375.0	\$ -	0.0%
99	46400	State Brd of Lic for Engin & Land Surveyors	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
100	46500	Gaming Control Board	\$ 6,966.5	\$ 7,943.6	\$ 977.1	14.0%	\$ 7,293.5	\$ 327.0	4.7%
101	46900	State Racing Commission	\$ 3,062.1	\$ 5,232.6	\$ 2,170.5	70.9%	\$ 3,301.0	\$ 238.9	7.8%
102	47900	Board of Veterinary Medicine	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
103	49000	Cumbres and Toltec Scenic Railroad Comm	\$ 380.0	\$ 394.0	\$ 14.0	3.7%	\$ 394.0	\$ 14.0	3.7%
104	49100	Office of Military Base Planning and Support	\$ 309.4	\$ 568.7	\$ 259.3	83.8%	\$ 309.4	\$ -	0.0%
105	49500	Spaceport Authority	\$ 4,139.3	\$ 4,222.1	\$ 82.8	2.0%	\$ 4,139.3	\$ -	0.0%
106			\$ -	\$ -	\$ -	-	\$ -	\$ -	-
107		COMMERCE & INDUSTRY	\$ 102,053.6	\$ 115,405.2	\$ 13,351.6	13%	\$ 104,256.3	\$ 2,202.7	2.2%
108			\$ -	\$ -	\$ -	-	\$ -	\$ -	-
109	50500	Cultural Affairs Department	\$ 44,374.2	\$ 48,835.1	\$ 4,460.9	10.1%	\$ 45,674.1	\$ 1,299.9	2.9%
110	50800	New Mexico Livestock Board	\$ 5,056.6	\$ 9,496.7	\$ 4,440.1	87.8%	\$ 5,385.8	\$ 329.2	6.5%
111	51600	Department of Game and Fish	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
112	52100	Energy, Minerals and Natural Resources Depart.	\$ 40,680.7	\$ 46,715.0	\$ 6,034.3	14.8%	\$ 42,942.7	\$ 2,262.0	5.6%
113	52200	Youth Conservation Corps	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
114	53900	Commissioner of Public Lands	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
115	55000	State Engineer	\$ 34,149.5	\$ 43,899.5	\$ 9,750.0	28.6%	\$ 35,299.5	\$ 1,150.0	3.4%
116			\$ -	\$ -	\$ -	-	\$ -	\$ -	-
117		AGRICULTURE, ENERGY, & NATURAL RESOURCES:	\$ 124,261.0	\$ 148,946.3	\$ 24,685.3	19.9%	\$ 129,302.1	\$ 5,041.1	4.1%
118			\$ -	\$ -	\$ -	-	\$ -	\$ -	-
119	60100	Commission on the Status of Women	\$ 419.4	\$ 580.5	\$ 161.1	38.4%	\$ 419.4	\$ -	0.0%
120	60300	Office of African American Affairs	\$ 1,290.1	\$ 1,320.1	\$ 30.0	2.3%	\$ 1,320.1	\$ 30.0	2.3%
121	60400	Comm for Deaf and Hard-of-Hearing Persons	\$ 1,671.4	\$ 2,037.1	\$ 365.7	21.9%	\$ 1,884.3	\$ 212.9	12.7%
122	60500	Martin Luther King, Jr. Commission	\$ 390.6	\$ 493.3	\$ 102.7	26.3%	\$ 392.3	\$ 1.7	0.4%
123	60600	Commission for the Blind	\$ 2,785.8	\$ 3,164.3	\$ 378.5	13.6%	\$ 2,885.8	\$ 100.0	3.6%
124	60900	Indian Affairs Department	\$ 4,772.6	\$ 5,356.4	\$ 583.8	12.2%	\$ 4,772.6	\$ -	0.0%
125	61100	Early Childhood Education and Care Department	\$ 348,074.2	\$ 513,274.2	\$ 165,200.0	47.5%	\$ 351,034.2	\$ 2,960.0	0.9%
126	62400	Aging and Long-Term Services Department	\$ 71,467.1	\$ 77,159.3	\$ 5,692.2	8.0%	\$ 74,476.3	\$ 3,092.4	4.2%
127	63000	Health Care Authority Department	\$ 1,992,879.7	\$ 2,248,689.5	\$ 255,809.8	12.8%	\$ 2,071,784.0	\$ 78,904.3	4.0%
128	63100	Workforce Solutions Department	\$ 13,297.0	\$ 14,297.0	\$ 1,000.0	7.5%	\$ 13,547.0	\$ 250.0	1.9%
129	63200	Workers' Compensation Administration	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
130	64400	Division of Vocational Rehabilitation	\$ 6,867.3	\$ 7,318.6	\$ 451.3	6.6%	\$ 7,067.3	\$ 200.0	2.9%
131	64500	Governor's Commission on Disability	\$ 1,540.3	\$ 1,806.1	\$ 265.8	17.3%	\$ 1,540.3	\$ -	0.0%
132	64700	Developmental Disabilities Council	\$ 9,361.1	\$ 11,866.2	\$ 2,505.1	26.8%	\$ 9,968.8	\$ 607.7	6.5%
133	66200	Miners' Hospital of New Mexico	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
134	66500	Department of Health	\$ 201,111.6	\$ 243,922.6	\$ 42,811.0	21.3%	\$ 210,988.5	\$ 9,876.9	4.9%
135	66700	Department of Environment	\$ 33,275.0	\$ 33,275.0	\$ -	0.0%	\$ 32,604.2	\$ (670.8)	-2.0%
136	66800	Office of the Natural Resources Trustee	\$ 800.0	\$ 970.0	\$ 170.0	21.3%	\$ 800.0	\$ -	0.0%
137	67000	Veterans' Services Department	\$ 8,391.1	\$ 10,641.0	\$ 2,249.9	26.8%	\$ 8,621.1	\$ 230.0	2.7%
138	68000	Office of Family Representation and Advocacy	\$ 8,839.5	\$ 11,267.7	\$ 2,428.2	27.5%	\$ 9,110.8	\$ 271.3	3.1%
139	69000	Children, Youth and Families Department	\$ 260,969.0	\$ 298,719.5	\$ 37,750.5	14.5%	\$ 262,762.0	\$ 1,793.0	0.7%
140			\$ -	\$ -	\$ -	-	\$ -	\$ -	-
141		HEALTH, HOSPITALS, & HUMAN SERVICES:	\$ 2,968,202.8	\$ 3,486,158.4	\$ 517,955.6	17.5%	\$ 3,065,979.0	\$ 97,776.2	3.3%
142			\$ -	\$ -	\$ -	-	\$ -	\$ -	-
143	70500	Department of Military Affairs	\$ 9,679.3	\$ 11,892.0	\$ 2,212.7	22.9%	\$ 9,993.1	\$ 313.8	3.2%
144	76000	Parole Board	\$ 789.2	\$ 1,056.8	\$ 267.6	33.9%	\$ 812.9	\$ 23.7	3.0%
145	76500	Juvenile Parole Board	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
146	77000	Corrections Department	\$ 337,208.1	\$ 357,538.5	\$ 20,330.4	6.0%	\$ 347,236.8	\$ 10,287.0	3.0%
147	78000	Crime Victims Reparation Commission	\$ 13,972.2	\$ 17,972.2	\$ 4,000.0	28.6%	\$ 14,472.2	\$ 500.0	3.6%
148	79000	Department of Public Safety	\$ 184,571.5	\$ 201,149.4	\$ 16,577.9	9.0%	\$ 191,128.1	\$ 6,556.6	3.6%
149	79500	Homeland Security and Emergency Mgmt	\$ 4,009.9	\$ 5,638.2	\$ 1,628.3	40.6%	\$ 4,131.9	\$ 122.0	3.0%
150			\$ -	\$ -	\$ -	-	\$ -	\$ -	-
151		PUBLIC SAFETY:	\$ 550,230.2	\$ 595,247.1	\$ 45,016.9	8.2%	\$ 567,775.0	\$ 17,544.8	3.2%
152			\$ -	\$ -	\$ -	-	\$ -	\$ -	-



HB 2 - FY26 General Fund Appropriations Summary by Agency (In thousands)

		AGENCY	FY25 General Fund Adj. OpBud	FY26 Total General Fund Request	FY26 Total General Fund Growth	FY26 General Fund Increase %	FY26 LFC Rec	FY26 LFC Rec Over/(Under) FY25 OpBud	FY26 LFC Rec Increase %
153	80500	Department of Transportation	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
154			\$ -						
155	TRANSPORTATION:		\$ -	\$ -	\$ -	-	\$ -	\$ -	-
156			\$ -						
157	92400	Public Education Department	\$ 24,521.6	\$ 27,521.6	\$ 3,000.0	12.2%	\$ 25,323.6	\$ 802.0	3.3%
158	92500	Public Education Dept.-Special Approps	\$ 67,350.0	\$ 89,710.0	\$ 22,360.0	33.2%	\$ 68,701.0	\$ 1,351.0	2.0%
159	93000	Regional Education Cooperatives		\$ 1,350.0	\$ 1,350.0	-		\$ -	-
160	94000	Public School Facilities Authority	\$ -		\$ -	-	\$ -	\$ -	-
161			\$ -						
162	OTHER EDUCATION:		\$ 91,871.6	\$ 118,581.6	\$ 26,710.0	29.1%	\$ 94,024.6	\$ 2,153.0	2.3%
163			\$ -						
164	95000	Higher Education Department	\$ 186,193.1	\$ 201,042.0	\$ 14,848.9	8.0%	\$ 187,571.8	\$ 1,378.7	0.7%
165	95200	University of New Mexico	\$ 469,824.6	\$ 495,281.5	\$ 25,456.9	5.4%	\$ 483,746.8	\$ 13,922.2	3.0%
166	95400	New Mexico State University	\$ 287,766.1	\$ 297,239.0	\$ 9,472.9	3.3%	\$ 298,058.9	\$ 10,292.8	3.6%
167	95600	New Mexico Highlands University	\$ 44,435.6	\$ 45,195.1	\$ 759.5	1.7%	\$ 45,378.5	\$ 942.9	2.1%
168	95800	Western New Mexico University	\$ 34,242.2	\$ 35,792.6	\$ 1,550.4	4.5%	\$ 35,381.1	\$ 1,138.9	3.3%
169	96000	Eastern New Mexico University	\$ 67,456.5	\$ 70,137.4	\$ 2,680.9	4.0%	\$ 69,720.4	\$ 2,263.9	3.4%
170	96200	NM Institute of Mining and Technology	\$ 53,588.6	\$ 58,352.4	\$ 4,763.8	8.9%	\$ 55,315.3	\$ 1,726.7	3.2%
171	96400	Northern New Mexico College	\$ 15,383.7	\$ 16,444.7	\$ 1,061.0	6.9%	\$ 15,730.7	\$ 347.0	2.3%
172	96600	Santa Fe Community College	\$ 19,796.1	\$ 20,249.1	\$ 453.0	2.3%	\$ 20,050.6	\$ 254.5	1.3%
173	96800	Central New Mexico Community College	\$ 81,296.8	\$ 83,486.5	\$ 2,189.7	2.7%	\$ 83,171.8	\$ 1,875.0	2.3%
174	97000	Luna Community College	\$ 10,068.4	\$ 10,156.5	\$ 88.1	0.9%	\$ 10,174.7	\$ 106.3	1.1%
175	97200	Mesalands Community College	\$ 5,440.1	\$ 6,406.9	\$ 966.8	17.8%	\$ 5,768.3	\$ 328.2	6.0%
176	97400	New Mexico Junior College	\$ 9,023.8	\$ 9,366.7	\$ 342.9	3.8%	\$ 9,201.2	\$ 177.4	2.0%
177	97500	Southeast New Mexico College	\$ 5,653.2	\$ 5,752.5	\$ 99.3	1.8%	\$ 5,747.8	\$ 94.6	1.7%
178	97600	San Juan College	\$ 33,707.5	\$ 34,405.8	\$ 698.3	2.1%	\$ 34,350.9	\$ 643.4	1.9%
179	97700	Clovis Community College	\$ 13,208.3	\$ 13,442.9	\$ 234.6	1.8%	\$ 13,418.4	\$ 210.1	1.6%
180	97800	New Mexico Military Institute	\$ 5,350.5	\$ 5,460.4	\$ 109.9	2.1%	\$ 5,460.4	\$ 109.9	2.1%
181	97900	NM School for the Blind and Visually Impaired	\$ 2,825.3	\$ 2,906.7	\$ 81.4	2.9%	\$ 2,906.7	\$ 81.4	2.9%
182	98000	New Mexico School for the Deaf	\$ 6,015.9	\$ 6,414.2	\$ 398.3	6.6%	\$ 6,414.2	\$ 398.3	6.6%
183			\$ -						
184	HIGHER EDUCATION:		\$ 1,351,276.3	\$ 1,417,532.9	\$ 66,256.6	4.9%	\$ 1,387,568.5	\$ 36,292.2	2.7%
185			\$ -						
186	99300	Public School Support	\$ 4,335,657.5	\$ 4,537,172.4	\$ 201,514.9	4.6%	\$ 4,596,474.5	\$ 260,817.0	6.0%
187			\$ -						
188	PUBLIC SCHOOL SUPPORT:		\$ 4,335,657.5	\$ 4,537,172.4	\$ 201,514.9	4.6%	\$ 4,596,474.5	\$ 260,817.0	6.0%
189									
190									
191									
192		Compensation (Agencies/Higher Ed/Schools)			\$ -	-	\$ 100,000.0	\$ 100,000.0	-
193		SPO Study Adjustments			\$ -	-	\$ 17,000.0	\$ 17,000.0	-
194		GSD Risk Premiums					\$ 17,000.0	\$ 17,000.0	
195		Exec Longevity Pay and Benefits Staffing							
196	COMPENSATION/OTHER			\$ -	\$ -	-	\$ 134,000.0	\$ 134,000.0	0.0%
197									
198	TOTAL GENERAL APPROPRIATION ACT		\$ 10,184,363.3	\$ 11,149,824.1	\$ 965,938.0	9.5%	\$ 10,752,896.6	\$ 568,533.3	5.6%
199									
200	TOTAL FEED BILL AND GENERAL APPROPRIATION ACT		\$ 10,224,503.3	\$ 11,198,349.2	\$ 974,323.1	9.5%	\$ 10,801,421.6	\$ 576,918.4	5.6%

Table 4: General Fund Financial Summary

General Fund Financial Summary 2025 Legislative Session LFC Budget Recommendation

(millions of dollars)

December 23, 2024
10:08 AM

	Estimate FY2024	Estimate FY2025	Estimate FY2026
APPROPRIATION ACCOUNT			
REVENUE			
August 2024 Consensus Revenue Estimate	\$ 13,036.4	\$ 13,016.6	\$ 13,381.7
December 2024 Consensus Revenue Update	\$ 13.8	\$ 247.3	\$ 232.7
Total Recurring Revenue	\$ 13,050.2	\$ 13,263.9	\$ 13,614.4
<i>Percent Change in Recurring Revenue</i>	<i>12.6%</i>	<i>1.6%</i>	<i>2.6%</i>
Nonrecurring Revenue			
August 2024 Consensus Revenue Estimate	\$ (14.6)	\$ -	\$ -
December 2024 Consensus Revenue Update	\$ 154.4		
Total Nonrecurring Revenue	\$ 139.8	\$ -	\$ -
TOTAL REVENUE	\$ 13,190.0	\$ 13,263.9	\$ 13,614.4
APPROPRIATIONS			
Recurring Appropriations			
2022 Regular Session Recurring Legislation & Feed Bill	\$ -		
2023 Regular Session Recurring Legislation & Feed Bill	\$ 9,568.7		
2024 Regular Session Recurring Legislation & Feed Bill	\$ 10.3	\$ 10,219.5	
2025 Regular Session Recurring Legislation & Feed Bill		\$ 17.0	\$ 10,796.4
Total Recurring Appropriations	\$ 9,578.9	\$ 10,236.5	\$ 10,796.4
Nonrecurring Appropriations			
2023 Regular Session Nonrecurring	\$ 1,845.4		
2024 Regular Session ARPA Related Nonrecurring ²	\$ 57.1		
2024 Regular Session Nonrecurring Legislation	\$ 1,225.2	\$ 2,399.6	
2024 Special Session Nonrecurring Legislation	\$ -	\$ 103.0	
2025 Regular Session Nonrecurring Legislation		\$ 992.2	\$ 2,857.1
Total Nonrecurring Appropriations	\$ 3,127.7	\$ 3,494.8	\$ 2,857.1
Subtotal Recurring and Nonrecurring Appropriations	\$ 12,706.7	\$ 13,731.3	\$ 13,653.4
Audit Adjustments			
Estimated 2023 GAA Undistributed Nonrecurring Appropriations ¹	\$ 428.5		
Audit Adjustments	\$ 9.4		
TOTAL APPROPRIATIONS	\$ 13,144.6	\$ 13,731.3	\$ 13,653.4
Transfer to (from) Operating Reserves	\$ 102.5	\$ (467.4)	\$ (39.0)
Transfer to (from) Appropriation Contingency Fund (ARPA Funds)	\$ (57.1)	\$ -	\$ -
TOTAL REVENUE LESS TOTAL APPROPRIATIONS	\$ 45.4	\$ (467.4)	\$ (39.0)
GENERAL FUND RESERVES			
Beginning Balances	\$ 4,042.8	\$ 3,307.3	\$ 3,073.6
Transfers from (to) Appropriations Account	\$ 102.5	\$ (467.4)	\$ (39.0)
Revenue and Reversions	\$ 883.6	\$ 772.7	\$ 987.8
Appropriations, Expenditures and Transfers Out	\$ (1,864.6)	\$ (539.1)	\$ (495.3)
Ending Balances	\$ 3,164.2	\$ 3,073.6	\$ 3,527.0
<i>Reserves as a Percent of Recurring Appropriations</i>	<i>33%</i>	<i>30%</i>	<i>33%</i>

Notes:

1) Many nonrecurring appropriations, including specials and supplementals in the GAA, had authorization to spend in multiple fiscal years - amounts that were not distributed in the first year become encumbrances for the next year.

2) HB2 included \$227.5 million of spending from ARPA funds in FY23 and \$95 million of swaps of previous ARPA appropriations to general fund sources for a net spending of \$132.5 million of ARPA. The governor vetoed language sourcing \$23 million of appropriations to ARPA funds for GSD. Legal authority is unclear for those funds to then be general fund. This report assumes the \$23 million appropriation is vetoed with language veto.

* Note: totals may not foot due to rounding

General Fund Financial Summary

General Fund Financial Summary 2025 Legislative Session LFC Budget Recommendation

RESERVE DETAIL

(millions of dollars)

December 23, 2024
10:08 AM

	Estimate FY2024	Estimate FY2025	Estimate FY2026
OPERATING RESERVE			
Beginning Balance	\$ 596.6	\$ 606.6	\$ 133.4
Transfers from tax stabilization reserve to restore balance to 1 percent ³	\$ -	\$ -	\$ 3.9
BOF Emergency Appropriations/Reversions	\$ (4.0)	\$ (4.0)	\$ (4.0)
Transfers from (to) Appropriation Account	\$ 102.5	\$ (467.4)	\$ (39.0)
Transfers to Tax Stabilization Reserve or Gov. Results and Opportunity Fund	\$ -	\$ -	\$ -
Disaster Allotments ¹	\$ (39.1)	\$ (1.8)	\$ -
Transfer from (to) ACF/Other Appropriations	\$ (50.0)	\$ -	\$ -
Revenues and Reversions	\$ 0.6	\$ -	\$ -
Transfers from tax stabilization reserve	\$ -	\$ -	\$ -
Ending Balance	\$ 606.6	\$ 133.4	\$ 94.3
APPROPRIATION CONTINGENCY FUND			
Beginning Balance	\$ 54.5	\$ 9.1	\$ 151.1
Disaster Allotments ⁵	\$ (56.8)	\$ (16.0)	\$ (16.0)
ARPA Appropriation from 2021 Second Special Session, 2024 Regular Session)	\$ 2.6	\$ -	\$ -
Other ARPA Appropriations (including 2022, 2023, 2024 Regular Sessions)	\$ (57.1)	\$ -	\$ -
Transfers In	\$ 50.0	\$ 150.0	\$ -
Revenue and Reversions	\$ 15.9	\$ 8.0	\$ 8.0
Audit and Pre-Audit Adjustments	\$ -	\$ -	\$ -
Ending Balance	\$ 9.1	\$ 151.1	\$ 143.1
STATE SUPPORT FUND			
Beginning Balance	\$ 10.4	\$ 0.4	\$ 0.4
Revenues	\$ -	\$ 40.0	\$ -
Appropriations	\$ (10.0)	\$ (40.0)	\$ -
Impact Aid Liability FY20	\$ -	\$ -	\$ -
Impact Aid Liability FY21	\$ -	\$ -	\$ -
Audit Adjustments	\$ -	\$ -	\$ -
Ending Balance	\$ 0.4	\$ 0.4	\$ 0.4
GOVERNMENT RESULTS AND OPPORTUNITY EXPENDABLE TRUST (GRO) ⁴			
Beginning Balance	\$ -	\$ 512.2	\$ 522.4
Revenues/Gains	\$ -	\$ 10.2	\$ 10.4
Transfers from the Operating Reserve	\$ -	\$ -	\$ -
Appropriations to the Government Accountability Expendable Trust	\$ -	\$ -	\$ 534.0
Expenditures	\$ -	\$ -	\$ (130.6)
Audit Adjustments	\$ -	\$ -	\$ -
Ending Balance	\$ -	\$ 522.4	\$ 936.3
TOBACCO SETTLEMENT PERMANENT FUND (TSPF) ²			
Beginning Balance	\$ 330.8264	\$ -	\$ -
Transfers In	\$ 27.4	\$ -	\$ -
Appropriation to Tobacco Settlement Program Fund	\$ (13.9)	\$ -	\$ -
Gains(Losses)	\$ 24.8	\$ -	\$ -
Additional Transfers from (to) TSPF	\$ -	\$ -	\$ -
Ending Balance	\$ 369.1	\$ -	\$ -
TAX STABILIZATION RESERVE (RAINY DAY FUND)			
Beginning Balance	\$ 3,050.4	\$ 2,179.0	\$ 2,266.2
Revenues from Excess Oil and Gas Emergency School Tax	\$ 683.8	\$ 517.3	\$ 344.7
Gains(Losses)	\$ 89.1	\$ 87.2	\$ 90.7
Transfers In (From Operating Reserve)	\$ -	\$ -	\$ -
Transfer Out to Operating Reserve ³	\$ -	\$ -	\$ (3.9)
Transfer Out to Higher Education Endowment Fund	\$ (960.6)	\$ -	\$ -
Transfer Out to Early Childhood Trust Fund ⁴	\$ (683.8)	\$ (517.3)	\$ (344.7)
Ending Balance	\$ 2,179.0	\$ 2,266.2	\$ 2,353.0
Percent of Recurring Appropriations	22.7%	22.1%	21.8%
TOTAL GENERAL FUND ENDING BALANCES	\$ 3,164.2	\$ 3,073.6	\$ 3,527.0
Percent of Recurring Appropriations	33%	30%	33%

Notes:

- 1) DFA using operating reserve to cover disaster allotments due to insufficient balance in the appropriation contingency fund. FY20 includes \$35.5 million for COVID-19 related responses. FY23 includes \$71.9 million. FY24 includes \$27.9 million. FY25 assumes \$1.75 million.
- 2) The Tobacco Settlement Permanent Fund will no longer be counted in reserves starting in FY25 and the Government Results and Opportunity Fund will no longer be counted in reserves in FY26.
- 3) Laws 2020, Chapter 34 (House Bill 341) transfers from the tax stabilization reserve to the operating reserve if operating reserve balances are below one percent of appropriations, up to an amount necessary for the operating reserve to be one percent of total appropriations. Transfer shown here in future year as the transfer occurs after all appropriations and revenues during the audit and cannot be used for spending in the current year.
- 4) Laws 2020, Chapter 3 (HB83, Section 4) provides that oil and gas school tax revenue in excess of the five-year average be transferred to the Early Childhood Trust Fund instead of the tax stabilization reserves if reserve balances exceed 25 percent of recurring appropriations.
- 5) FY 24 executive orders totaled \$85.4 million, as of the publication of this report. FY25 orders total \$1.75 million as of this publication. The balance of the appropriation contingency fund is assumed to be exhausted with the remaining balance of expenditures assumed to be drawn from the operating reserve.
- 6) Laws 2022, Chapter 54 includes authority of up to \$120 million from the operating reserve to the appropriation account to cover expenses. SB192 of the 2023 regular session includes authority for an additional \$430 million.

* Note: totals may not foot due to rounding